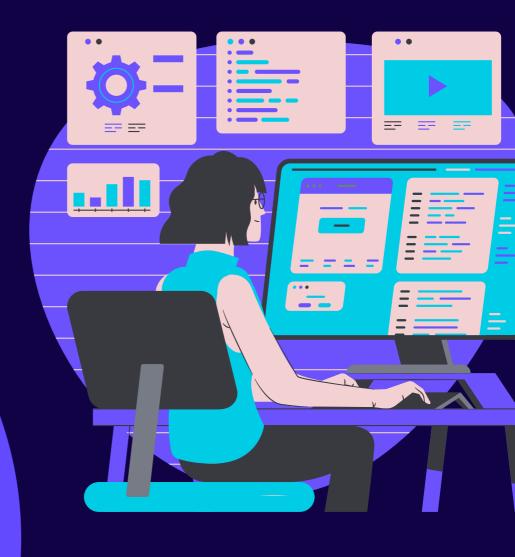**hicomply**

The Top 10 Benefits of Implementing an ISMS or ISO 27001

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For many organisations, having an Information Security Management System (ISMS) has become key to improving security posture and winning new business. Benefits include:

Competitive Advantage

1. Win more B2B business and tenders
2. Access new markets and sectors
3. Improve customer retention

Strategic and Operational

4. Reduce time to complete tenders
5. Attract investors and improve acquisition potential
6. Make your IT systems more robust

Reduce Risk

7. Secure your own data and that of your customers
8. Reduce the likelihood of data breaches and fines while protecting assets

Reputation and Culture

9. Promote a strong culture that attracts and retains staff
10. Show the world you take information security seriously.

Competitive Advantage
Win more B2B business and tenders

More and more organisations now demand that their suppliers have an ISMS, most commonly alongside ISO 27001:2022 or 2013 certification. This can make having an ISMS the difference between winning and losing business. In a survey by the BSI group, 43% of respondents reported an increase in sales after implementing ISO 27001.

Access new markets and sectors

Sectors that increasingly value information security include infrastructure, rail, supermarkets, housing associations, regulatory industries, utilities, telecoms, insurance, healthcare, membership organisations, retail, travel and many more. Read more about the commercial impact of ISO/IEC 27001 certification.

Make your IT systems more robust

The processes and procedures you will adopt by implementing a robust ISMS will ensure good management of your technical systems. The BSI group survey found that 47.3% of respondents reported reduce downtime for IT systems after becoming ISO 27001 accredited.

Reduce risk

Secure your own data and that of your customers

The data you hold in your organisation is an asset as much as a building or a server. Protect it and show your customers you are protecting it.

Reduce the likelihood of data breaches and fines while protecting assets

According to the UK government's own Cyber Security Breaches Survey 2020, almost half of businesses (46%) and a quarter of charities (26%) reported having a cyber security breach or attack in the last 12 months. However, in the BSI survey, 51.6% of 645 ISO 27001-certified organisations said security incidents decreased after accreditation. Below, view the percentage of businesses experiencing breaches by type of organisation.

Businesses overall	Within micro firms	Within small firms	Within medium firms	Within large firms	Within info/ comms	Within prof/sci/ technical	Within admin/ real estate	Charities overall
46%	43%	62%	68%	75%	62%	59%	58%	26%

Bases: 1,348 UK businesses; 642 micro firms; 277 small firms; 216 medium firms; 213 large firms; 120 information and communication firms; 143 professional, scientific or technical firms; 161 administration or real estate firms; 337 charities

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Reputation and Culture
Promotes a strong culture that attracts and retains staff

Your employees' data and your customers' data is valuable to them. It is part of your responsibility as a leader in your organisation to promote a culture that promotes the importance of protecting data. You can demonstrate this by adopting an ISMS, becoming ISO 27001 accredited, putting in place enterprise-class software like Hicomply to manage it all, or all of the above.

Show the world you take information security seriously

Accreditation demonstrates your capability in the area of information security.

For example, in 2011, the senior managers at Hicomply launched Kykloud, a very successful property technology business. They embarked on accreditation when the business was less than 1 year old with only 5 employees. After becoming ISO 27001 certified, the business went on to secure its biggest ever contract with the UK Department of Education.

You can discover ISO 27001 success and all the benefits that accompany it with Hicomply:

Book a demo 🔍

Read the Hicomply blog 🔍

Visit the ISO 27001 hub 🔍